

SHARIAH IS OUR SOURCE

AlHuda Center of Islamic Banking and Economics



SHARIAH ADVISORY &
AUDIT DEPARTMENT

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- Shariah Advisory and Shariah Certification
- Shariah Audits
- Constitution/formation of Shariah Boards/Committees
- Shariah Reviews



About AlHuda CIBE

AlHuda Center of Islamic Banking and Economics (AlHuda-CIBE) is a recognized name in Islamic banking and finance industry, offering state of the art services in the areas of Advisory, Training, Education, Shariah Audit, Certifications and publications. AlHuda-CIBE has a unique privilege around the globe as a prominent institution offering all these services under one umbrella and is proudly working mutually with almost 40 international institutions as a partner for the development of Islamic banking and finance worldwide.





Shariah Advisory & Shariah Audit Department

Shariah Advisory and Shariah Audit Department of AlHuda-CIBE have been serving our valued clients with a primary objective to help them find the best solutions within the Islamic banking and finance framework through advisory and consultation. Being an arm of AlHuda CIBE, establishment of a separate department was needed to formalize this effort to implement the legislation through guideline, supervision, physical inspection and examination of the documents and operations. Shariah Advisory and Shariah Audit department of AlHuda-CIBE provides practical shariah solutions in all aspects of Islamic businesses i.e. Islamic Banking, Takaful, Mudarabahs, Sukuks, Islamic Funds, Islamic Microfinance etc. in accordance with Islamic Shariah and law. In broader sense, the focus remains to make this our society truly based on virtues of Islamic and welfare oriented approach.

Our prime aim in this regard remains to strengthen and streamline the Islamic financial operations of our valued clients in whatever style of organization they are operating, by guiding them in such a manner that enables them to become Shariah compliant in all aspects. Our main focus will be in the following four areas of services:

- Shariah Advisory and Shariah Certification
- Shariah Audits
- Constitution/formation of Shariah Boards/Committees
- Shariah Reviews



• Shariah Advisory and Shariah Certification

Under this service, we offer our services as Shariah Advisor (either on permanent basis or on periodic retainership basis) by advising the financial institutions for maintaining their businesses according to the Islamic principles. We guide our clients by supervising their financial and businesses matters and actively participating through the creative and innovative techniques in Shariah-compliant investments and services.

• Shariah Audits

Shariah advisory and Audit department of AlHuda –CIBE serves its clientele. in Shariah Audit through independent observations and examinations of financial and business transactions, procedures and related documentation by deeply confirming that all the matters and operations remain in compliance with the Islamic law.

• Constitution/formation of Shariah Boards/Committees

We also assist and facilitate our clients in establishing the Shariah boards/Committees as per the fit and proper criteria within the respective jurisdictions. These boards/committees will then ensure all the activities of organizational procedures remain within the Shariah framework. We also help the organizations in designing the terms of references of these boards/Committees as per the laws of land keeping them Shariah compliant.

• Shariah Reviews

Shariah review is a tricky challenge for every organization. We offer Shariah Review program which includes the objectives, documentation, reporting, rectification and follow-up stages in this entire program. In this way, it becomes a system review and certification program offered by the AlHuda– CIBE team of highly qualified and experienced professionals in multiple disciplines of Shariah and audit skills for effective execution of this program.



OUR PROMISE

QUALITY PRODUCTS

All our services meet the required standards, and offer you competitive pricing and strict regulatory compliance.

HIGH LEVEL of SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence to the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

SERVICES EXCELLENCE

We are committed to the highest level of professionalism, and strive to be respectful, responsive and reliable.



CENTER OF ISLAMIC BANKING AND ECONOMICS

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